

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE

House Bill 33 (Delegate Arnick)
Economic Matters

Landlords and Mobile Home Park Owners - Security Deposits - Interest

This bill changes the rate of interest that landlords and mobile home park owners pay on security deposits of \$50 or more to tenants from 4% to 2.5% per year.

Fiscal Summary

State Effect: None. Assuming that the Consumer Protection Division will receive fewer than 50 complaints per year stemming from this bill, existing resources should be adequate to handle any additional workload.

Local Effect: None.

Information Source(s): Attorney General's Office (Consumer Protection Division)

Fiscal Note History: First Reader - January 18, 1996
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