

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE
Bond Bill

House Bill 1313 (Delegate Barve, et al.)
Appropriations

**Creation of a State Debt - Urban Search and Rescue Task Force -
Collapse Rescue Team
(\$400,000)**

This bill provides \$400,000 in State bond proceeds as a grant to the County Executive and County Council of Montgomery County for site preparation, construction, and equipping of an equipment shed to be used by the Urban Search and Rescue Task Force Collapse Rescue Team in Montgomery County.

Fiscal Summary

State Effect: This \$400,000 bond authorization would be part of the total \$400 million general obligation debt authorization for fiscal 1997 as recommended by the Capital Debt Affordability Committee. State debt service costs on the \$400 million would be a maximum of \$41.3 million annually based on an interest rate of 4.51%.

Local Effect: Montgomery County revenues would increase by \$400,000.

Information Source(s): Department of Fiscal Services

Fiscal Note History: First Reader - March 6, 1996
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Analysis by: LaTaunya D. Howard
Reviewed by: John Rixey

Direct Inquiries to:
John Rixey, Coordinating Analyst
(410) 841-3710
(301) 858-3710