

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE

Senate Bill 13 (Senator Boozer)
Finance

Motor Vehicle Insurance - Underwriting Standards

This bill prohibits an insurer from refusing to underwrite any private passenger motor vehicle insurance risk because of the credit history of the applicant or named insured.

Fiscal Summary

State Effect: None. After a hearing in which charges against an insurer are found to be in violation of this bill, the Insurance Commissioner may order the insurer to cease and desist from such practices. This would not have a fiscal impact on the operations of the Insurance Administration.

Local Effect: None.

Information Source(s): Department of Fiscal Services, Maryland Insurance Administration

Fiscal Note History: First Reader - February 2, 1996

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