Department of Fiscal Services

Maryland General Assembly

FISCAL NOTE Bond Bill

Senate Bill 83 (Senator Astle) Budget and Taxation

Creation of a State Debt - Anne Arundel County - Owensville Primary Care Community Medical Center, Inc. (\$200,000)

This bill provides \$200,000 in State bond proceeds as a grant to the Board of Directors of the Owensville Primary Care Community Medical Center, Inc. for the renovation of the facility housing the center, which is located in Owensville in Anne Arundel County.

Fiscal Summary

State Effect: This \$200,000 bond authorization would be part of the total \$400 million general obligation debt authorization for fiscal 1997 as recommended by the Capital Debt Affordability Committee. State debt service costs on the \$400 million would be a maximum of \$41.3 million annually based on an interest rate of 4.51%.

Local Effect: None.

Information Source(s): Department of Fiscal Services

Fiscal Note History: First Reader - February 27, 1996

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