

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE

Senate Bill 143 (Senator Boozer)
Judicial Proceedings

Real Property - Sale of New Homes - Disclosure of Environmental Hazards

This bill provides that a new home builder must either (1) disclose to the owner any hazardous or regulated materials on the site of the new home of which the builder has actual knowledge; or (2) disclose to the owner that the builder is making no representation or warranties as to hazardous or regulated materials on the site. Such materials include asbestos, lead-based paint, radon, underground storage tanks, licensed landfills, and other environmental hazards.

Fiscal Summary

State Effect: None. Assuming that the Consumer Protection Division will receive fewer than 50 complaints per year stemming from this bill, existing resources should be adequate to handle any additional workload.

Local Effect: None.

Information Source(s): Attorney General's Office (Consumer Protection Division)

Fiscal Note History: First Reader - January 24, 1996
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