

Department of Fiscal Services  
Maryland General Assembly

FISCAL NOTE  
Bond Bill

Senate Bill 593 (Senator Amoss, et al.)  
Budget and Taxation

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Creation of a State Debt - Harford County - Highland Commons  
(\$175,000)

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This bill provides \$175,000 in State bond proceeds as a grant to the County Government of Harford County for various improvements to the Highland Commons building in Harford County, including the paving of the parking lot and the improvement and upgrading of utilities, for use as a community center that will provide various community facilities for the citizens of Harford County.

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Fiscal Summary

**State Effect:** This \$175,000 bond authorization would be part of the total \$400 million general obligation debt authorization for fiscal 1997 as recommended by the Capital Debt Affordability Committee. State debt service costs on the \$400 million would be a maximum of \$41.3 million annually based on an interest rate of 4.51%.

**Local Effect:** Harford County revenues would increase by \$175,000.

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**Information Source(s):** Department of Fiscal Services

**Fiscal Note History:** First Reader - March 5, 1996  
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