

Department of Fiscal Services  
Maryland General Assembly

FISCAL NOTE

Senate Bill 603 (Senator Astle)  
Finance

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**Insurance - Coverage for Carbon Monoxide Injuries and  
Damage in Multifamily Rental Dwellings**

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This bill requires a contract for insurance covering a multifamily rental dwelling that is issued or renewed after July 1, 1996 to provide liability coverage for personal injury and property damage resulting from carbon monoxide discharge from a heating, ventilation, air-conditioning, or refrigeration system located in an enclosed space.

The bill is effective July 1, 1996.

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**Fiscal Summary**

**State Effect:** General fund revenues would increase by about \$10,000 in FY 1997 only due to one-time filing fees collected by the Maryland Insurance Administration. Expenditures would not be affected.

**Local Effect:** None.

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**Fiscal Analysis**

**State Revenues:** Approximately 50 insurers writing commercial property insurance would submit revised rate and form filings to the Maryland Insurance Administration and pay a \$100 form filing fee and \$100 rate filing fee. As a result, general fund revenues would increase by \$10,000 in fiscal 1997. Future year revenues would not be affected.

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**Information Source(s):** Maryland Insurance Administration

**Fiscal Note History:** First Reader - March 8, 1996

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