

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE
Revised

House Bill 1294 (Harford County Delegation)
Commerce and Government Matters

Referred to Budget and Taxation

Harford County - Revenue Authority

This enrolled bill authorizes Harford County to establish by local law a revenue authority to own, lease, construct, and operate projects related to affordable housing, senior housing, parks and recreation activities, economic development, or utility facilities. However, the authority may not own, operate, or manage any golfing facility located on certain property. The authority may impose fees for the use of the facilities or for services provided by the authority. The authority may also issue revenue bonds or other forms of debt for financing capital projects. The county may contribute monies or make advances to the authority. These advances or contributions may not exceed a maximum amount set by local law, or in the absence of local law, a maximum of \$25,000 annually.

Fiscal Summary

State Effect: None.

Local Effect: Since the revenue authority would probably be considered a part of the Harford County government for financial reporting purposes, county revenues and expenditures could increase. This increase would depend upon the number, scope, and cost of projects; the amount of bonds issued; the amount of grants received from the federal government; and the amount of fees imposed for using facilities or providing services. At this time, this information cannot be reliably determined. The increase in revenues and expenditures could, however, be significant.

Information Source(s): Harford County, Department of Fiscal Services

Fiscal Note History: First Reader - March 7, 1996

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