

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE

Senate Bill 44 (Chairman, Judicial Proceedings Committee)(Commission on Uniform
State Laws)

Judicial Proceedings

Uniform Commercial Code - Investment Securities - Revision of Title 8

This bill revises, reorganizes, and clarifies state law relating to investment securities.

Fiscal Summary

State Effect: None. While the bill makes substantive changes in investment security statutes, it merely codifies existing practices relating to that industry.

Local Effect: None.

Information Source(s): Office of the Attorney General (Securities Division), Department of Fiscal Services

Fiscal Note History: First Reader - - January 10, 1996

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