

**Department of Fiscal Services**  
Maryland General Assembly

**FISCAL NOTE**

Senate Bill 434 (Senator Derr) (Frederick County Delegation)  
Budget and Taxation

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**Frederick County - Property Leased for Public School Educational Purposes -  
Property Tax Credit**

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This bill authorizes the governing body of Frederick County and of a municipality in Frederick County to grant a property tax credit on real property leased to the county government or the local school system that is used exclusively for public school educational purposes.

This bill takes effect July 1, 1996.

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**Fiscal Summary**

**State Effect:** None.

**Local Effect:** None. Frederick County does not currently lease property that is used for public school purposes.

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**Fiscal Analysis**

**Local Revenues:** Frederick County advises that all property used by the county government or school system for educational purposes is owned by the county government or local school system. Accordingly, this bill would not impact county or municipal finances. However, future year revenues could decrease depending upon whether the county grants a tax credit and if the county and school system decide to lease property for public school educational purposes.

Fiscal 1996 property tax rates for Frederick County and its 12 municipalities are illustrated below. Real property within municipalities are subject to the county and municipal tax rates. For example in Brunswick, the combined property tax rate totals \$3.53 per \$100 of assessed value (\$2.26 county rate plus the \$1.27 municipal rate).

Governing Body	FY 1996 Tax Rates
Frederick County	\$2.26
Brunswick	\$1.27
Burkittsville	\$0.40
Emmitsburg	\$0.53
Frederick City	\$1.56
Middletown	\$0.58
Mount Airy	\$0.60
Myersville	\$0.64
New Market	\$0.30
Rosemont	\$0.10
Thurmont	\$0.62
Walkersville	\$0.40
Woodsboro	\$0.38

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**Information Source(s):** Frederick County, Frederick County School System, Department of Fiscal Services

**Fiscal Note History:** First Reader - March 7, 1996

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