

Department of Fiscal Services  
Maryland General Assembly

FISCAL NOTE  
Revised

Senate Bill 484 (Senator Young, et al.)

Finance

Referred to Commerce and Government Matters

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**Task Force on African American Entrepreneurship in Baltimore City**

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This amended bill establishes a nine-member Task Force on African American Entrepreneurship in Baltimore City. The task force must formulate a strategic plan for the creation of greater entrepreneurial opportunities for African Americans in Baltimore City after examining and studying the issue. The Mayor of the City of Baltimore must provide staff for the task force; task force members are entitled to reimbursement to the extent funds are provided by Baltimore City and private contributors. The task force must report its findings and recommendations to the Governor, the General Assembly, and the Mayor of Baltimore on or before April 30, 1997.

This bill is effective July 1, 1996 and sunsets April 30, 1997.

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**Fiscal Summary**

**State Effect:** None. Task force members would be reimbursed for expenses to the extent that funds are provided by Baltimore City and private contributors.

**Local Effect:** Staff support for the task force can be provided by the Mayor's Office with existing budgeted resources. Some expenditures could be incurred depending upon the amount of funds provided by Baltimore City for expense reimbursement. Any such increase is assumed to be minimal.

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**Information Source(s):** Governor's Office, Baltimore City, Department of Fiscal Services

**Fiscal Note History:** First Reader - February 19, 1996

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Revised - Senate Third Reader - March 22, 1996

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