

Department of Fiscal Services  
Maryland General Assembly

FISCAL NOTE  
Bond Bill

House Bill 15 (Delegate Clagett, et al.)  
Appropriations

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**Creation of a State Debt - Anne Arundel County - Owensville Primary Care  
Community Medical Center, Inc.  
(\$200,000)**

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This bill provides \$200,000 in State bond proceeds as a grant to the Board of Directors of the Owensville Primary Care Community Medical Center, Inc. for the renovation of the facility housing the center, which is located in Owensville in Anne Arundel County.

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**Fiscal Summary**

**State Effect:** This \$200,000 bond authorization would be part of the total \$400 million general obligation debt authorization for fiscal 1997 as recommended by the Capital Debt Affordability Committee. State debt service costs on the \$400 million would be a maximum of \$41.3 million annually based on an interest rate of 4.51%.

**Local Effect:** None.

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**Information Source(s):** Department of Fiscal Services

**Fiscal Note History:** First Reader - February 27, 1996

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