

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE

House Bill 765 (Howard County Delegation)
Commerce and Government Matters

**Howard County Economic Development Authority - Membership of Board of
Directors and Financial Reports**
Ho. Co. 25-96

This bill increases the voting membership of the Board of Directors of the Howard County Economic Development Authority from 9 to 13. The bill also increases the number of members that constitutes a quorum from five to seven. In addition, the authority must submit its audit report to the county executive and county council within 120 days after the end of the fiscal year.

Fiscal Summary

State Effect: None.

Local Effect: None. Increasing the membership and altering the reporting requirement would not directly affect Howard County finances.

Information Source(s): Howard County, Department of Fiscal Services

Fiscal Note History: First Reader - February 15, 1996

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