

Department of Fiscal Services  
Maryland General Assembly

FISCAL NOTE  
Bond Bill

House Bill 1186 (Delegate Arnick)  
Appropriations

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**Creation of a State Debt - Baltimore County - District Court Facility in Dundalk  
(\$500,000)**

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This bill provides \$500,000 in State bond proceeds as a grant to the County Executive and County Council of Baltimore County for the acquisition of the District Court Facility in Dundalk, which is scheduled for closing.

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**Fiscal Summary**

**State Effect:** This \$500,000 bond authorization would be part of the total \$400 million general obligation debt authorization for fiscal 1997 as recommended by the Capital Debt Affordability Committee. State debt service costs on the \$400 million would be a maximum of \$41.3 million annually based on an interest rate of 4.51%.

**Local Effect:** Baltimore County revenues would increase by \$500,000.

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**Information Source(s):** Department of Fiscal Services

**Fiscal Note History:** First Reader - March 5, 1996  
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Analysis by: LaTaunya D. Howard  
Reviewed by: John Rixey

Direct Inquiries to:  
John Rixey, Coordinating Analyst  
(410) 841-3710  
(301) 858-3710