

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE
Revised

House Bill 1306 (Delegate Montague, et al.)
Economic Matters

Referred to Judicial Proceedings

Limited Liability Companies - Number of Required Members upon Dissolution

This amended bill provides that a limited liability company can continue to carry on its business after dissolution if there is at least one remaining member and the remaining members unanimously consent to continue in business.

Fiscal Summary

State Effect: None. This bill does not directly affect State activities or funding.

Local Effect: None.

Information Source(s): Office of the Comptroller (Revenue Administration Division), Department of Transportation (Motor Vehicle Administration), Department of Assessments and Taxation, Department of Fiscal Services

Fiscal Note History: First Reader - March 6, 1996
ncs Revised - House Third Reader - March 26, 1996

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