

**Department of Fiscal Services**  
Maryland General Assembly

**FISCAL NOTE**  
**Bond Bill**  
**Revised**

House Bill 1426 (Delegate Boston)  
Appropriations

Referred to Budget and Taxation

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**U.S.S. Constellation Loan of 1995**

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This amended bill alters the U.S.S. Constellation Loan of 1995 by providing that the matching fund may consist of in kind contributions made after January 1, 1993 or funds expended between January 1, 1993 and June 1, 1996. The bill requires minimum installments of the matching fund of \$250,000 and requires the Board of Public Works to disburse installments of the loan equal to the amount of the matching fund installments. Finally, after June 1, 1997, any amount of the loan (\$500,000) that exceeds the matching fund certified by the Board of Public Works will be canceled and of no further effect.

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**Fiscal Summary**

**State Effect:** None. The bill would not affect State finances.

**Local Effect:** None.

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**Information Source(s):** Department of Fiscal Services

**Fiscal Note History:** First Reader - March 7, 1996  
ncs Revised - House Third Reader - April 4, 1996

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