Department of Fiscal Services

Maryland General Assembly

FISCAL NOTE Revised

Senate Bill 616 (Senator Amoss, et al.)

Budget and Taxation

Referred to Ways and Means

Harford County -Rights of Redemption - Limit on Reimbursement of Foreclosure Expenses

This amended bill provides that in Harford County a plaintiff or holder of a certificate of sale is not entitled to reimbursement for expenses incurred within four months after the date of a property tax sale. However, this provision does not apply to property that requires substantial repairs for which the holder may file a complaint any time after 60 days from the date of sale. The bill is effective June 1, 1996.

Fiscal Summary

State Effect: None.

Local Effect: None. Limiting reimbursement of expenses for plaintiffs and holders of

certificates of sale would not directly affect Harford County finances.

Information Source(s): Harford County, Department of Fiscal Services

Fiscal Note History: First Reader - February 21, 1996

ncs Revised - Senate Third Reader - April 5, 1996

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