

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE

House Bill 97 (Chairman, Ways and Means Committee)
(Departmental - Assessments and Taxation)
Ways and Means

Financing Statements - Filing

This departmental bill clarifies the circumstances under which the Department of Assessments and Taxation collects the recordation tax on financing statements filed with the department.

This bill is effective June 1, 1996.

Fiscal Summary

State Effect: None. This bill codifies current practice.

Local Effect: None.

Small Business Effect: The Department of Assessments and Taxation has determined that this bill has no impact on small business (attached). Fiscal Services concurs with this assessment.

Information Source(s): Department of Assessments and Taxation, Department of Fiscal Services

Fiscal Note History: First Reader - January 19, 1996
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