

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE

House Bill 547 (Chairman, Appropriations Committee)
(Departmental - Teachers & State Emp. Supp. Ret. Bd.)

Appropriations

**Board of Trustees of the Maryland Teachers and State Employees
Supplemental Retirement Plans - Appointment of Chairman**

This departmental bill expands the list of members of the Board of Trustees of the Maryland Teachers and State Employees Supplemental Retirement Plans who may be appointed chairman of the board. The bill authorizes the Governor to select as chairman one of the three board members who are eligible to participate in one of the supplemental retirement plans.

Fiscal Summary

State Effect: None. This bill would not affect the composition of the board.

Local Effect: None.

Small Business Effect: A small business impact statement was not provided by the Board of Trustees of the Maryland Teachers and State Employees Supplemental Retirement Plans in time for inclusion in this fiscal note. A revised fiscal note will be issued when the board's assessment becomes available.

Information Source(s): Board of Trustees of the Maryland Teachers and State Employees Supplemental Retirement Plans, Department of Fiscal Services

Fiscal Note History: First Reader - February 26, 1996

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