HB 657

Department of Fiscal Services

Maryland General Assembly

FISCAL NOTE

House Bill 657 (Delegate Morhaim, et al.) Economic Matters

Sale of Funeral and Burial Merchandise

This bill alters provisions of the law pertaining to the sale of funeral- and burial-related merchandise and services. The bill specifies the content of preneed contracts, the manner in which payments under a contract are to be handled by the seller, and the conditions under which a contract is ended. Additionally, the bill specifies conditions under which the buyer of a preneed contract may establish an irrevocable trust with regard to payments made under the contract.

Fiscal Summary

State Effect: None. Any increase in the Secretary of State's workload could be handled with existing budgeted resources.

Local Effect: None.

Information Source(s): Secretary of State, Attorney General's Office, Department of Fiscal Services

Fiscal Note History: First Reader - February 26, 1996

ncs

Analysis by:LaTaunya D. HowardReviewed by:John Rixey

Direct Inquiries to: John Rixey, Coordinating Analyst (410) 841-3710 (301) 858-3710