

**Department of Fiscal Services**  
Maryland General Assembly

**FISCAL NOTE**

House Bill 757 (Delegate Cryor)  
Appropriations

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**Football Stadium at Camden Yards - Proceeds from  
Sale of Permanent Seat Licenses**

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This bill requires the Maryland Stadium Authority (MSA) to transfer to the State School Construction Fund any proceeds that it receives from the sale of permanent seat licenses at any professional football stadium constructed at Camden Yards in Baltimore City.

The bill is effective June 1, 1996.

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**Fiscal Summary**

**State Effect:** Up to \$5 million would be transferred from the Stadium Financing Fund to the State School Construction Fund. Potential indeterminate increase in debt service payments.

**Local Effect:** None.

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**Fiscal Analysis**

**State Effect:** At present, the team formerly known as the Browns anticipates selling up to \$80 million of permanent seat licenses for the new football stadium in Camden Yards. MSA will receive all revenues from the sales above \$75 million, or a maximum of \$5 million. Under the current financing plan, the \$5 million will be used towards construction costs of the stadium. By transferring this money to the State School Construction Fund from the MSA's Stadium Financing Fund, MSA would need to use \$5 million from other revenue sources or existing operating funds to fund this portion of the stadium construction. To the extent that these revenues are generated through additional bond sales, debt service payments in the out-years could increase under the bill.

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**Information Source(s):** Maryland Stadium Authority, Department of Fiscal Services

**Fiscal Note History:** First Reader - March 22, 1996

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