Department of Fiscal Services

Maryland General Assembly

FISCAL NOTE Bond Bill

House Bill 1107 (Delegate Proctor, et al.) Appropriations

Creation of a State Debt - Prince George's County - Girl Scout Camp at Aquasco (\$100,000)

This bill provides \$100,000 in State bond proceeds as a grant to the Girl Scout Council of the Nation's Capital for the construction and equipping of a lodge, various shelters, and a latrine at the Girl Scout Camp at Aquasco in Prince George's County.

The council must provide matching funds by June 1, 1998.

Fiscal Summary

State Effect: This \$100,000 bond authorization would be part of the total \$400 million general obligation debt authorization for fiscal 1997 as recommended by the Capital Debt Affordability Committee. State debt service costs on the \$400 million would be a maximum of \$41.3 million annually based on an interest rate of 4.51%.

Local Effect: None.

Information Source(s): Department of Fiscal Services

Fiscal Note History: First Reader - March 5, 1996

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