

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE

House Bill 1377 (Delegate Brinkley)
Commerce and Government Matters

Banking Institutions - Investments in Real Property and Furnishings

This bill repeals a limitation on the Bank Commissioner's discretion to authorize a banking institution's investments in its bank buildings and furnishings. Specifically, the bill eliminates the need for such an investment to be "necessary for proper continuance of the banking business."

Fiscal Summary

State Effect: None. The bill would not directly affect governmental finances.

Local Effect: None.

Information Source(s): Department of Labor, Licensing and Regulation (Office of the Bank Commissioner), Department of Fiscal Services

Fiscal Note History: First Reader - March 14, 1996

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