

**Department of Fiscal Services**  
Maryland General Assembly

**FISCAL NOTE**  
**Bond Bill**

House Bill 618 (Delegate Rosenberg, et al.)  
Appropriations

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**Creation of a State Debt - Baltimore City - Mount Washington Pediatric Hospital**  
**(\$945,000)**

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This bill provides \$945,000 in State bond proceeds as a grant to the Mount Washington Pediatric Hospital for the construction and equipping of a center for pediatric respiratory medicine to be located at the current hospital site in Baltimore City.

The hospital must provide matching funds by June 1, 1998. The funds may consist of funds expended prior to the effective date of the bill.

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**Fiscal Summary**

**State Effect:** This \$945,000 bond authorization would be part of the total \$400 million general obligation debt authorization for fiscal 1997 as recommended by the Capital Debt Affordability Committee. State debt service costs on the \$400 million would be a maximum of \$41.3 million annually based on an interest rate of 4.51%.

**Local Effect:** None.

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**Information Source(s):** Department of Fiscal Services

**Fiscal Note History:** First Reader - February 27, 1996  
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