Department of Fiscal Services

Maryland General Assembly

FISCAL NOTE

House Bill 1068 (Delegate Donoghue) Economic Matters

Medicare Supplement Policies

This bill amends Maryland's Medicare Supplement Act to conform to the Social Security Act Amendments of 1994 in order to maintain certification from the Health Care Financing Administration (HCFA). The Insurance Administration must meet HCFA standards to continue to regulate Medicare Supplement policies.

The bill takes effect June 1, 1996.

Fiscal Summary

State Effect: None. The bill's requirements can be handled with existing budgeted resources.

Local Effect: None.

Information Source(s): Department of Health and Mental Hygiene (Health Care Access and Cost Commission), Insurance Administration, Department of Fiscal Services

Fiscal Note History: First Reader - March 1, 1996

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