

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE
Bond Bill

House Bill 1298 (Harford County Delegation)
Appropriations

Creation of a State Debt - Harford County - Sexual Assault/Spousal Abuse Resource Center
(\$450,000)

This bill provides \$450,000 in State bond proceeds as a grant to the County Government of Harford County for use by the Sexual Assault/Spousal Abuse Resource Center, Inc. as a shelter for victims of sexual assault or spousal abuse.

Fiscal Summary

State Effect: This \$450,000 bond authorization would be part of the total \$400 million general obligation debt authorization for fiscal 1997 as recommended by the Capital Debt Affordability Committee. State debt service costs on the \$400 million would be a maximum of \$41.3 million annually based on an interest rate of 4.51%.

Local Effect: Harford County revenues and expenditures would increase by \$450,000.

Information Source(s): Department of Fiscal Services

Fiscal Note History: First Reader - March 5, 1996
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