

Department of Fiscal Services  
Maryland General Assembly

FISCAL NOTE  
Bond Bill

House Bill 1428 (Delegate Cummings)  
Appropriations

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**Creation of a State Debt - Baltimore City - The Samaritan of Baltimore, Inc. -  
Homeless Shelter  
(\$5,000)**

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This bill provides \$5,000 in State bond proceeds as a grant to The Samaritan of Baltimore, Inc. for assistance in the acquisition of the facility located at 1814 North Rosedale Street in Baltimore County that is currently rented by the corporation for use as a homeless shelter.

The Samaritan of Baltimore, Inc. must provide matching funds by June 1, 1998.

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**Fiscal Summary**

**State Effect:** This \$5,000 bond authorization would be part of the total \$400 million general obligation debt authorization for fiscal 1997 as recommended by the Capital Debt Affordability Committee. State debt service costs on the \$400 million would be a maximum of \$41.3 million annually based on an interest rate of 4.51%.

**Local Effect:** None.

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**Information Source(s):** Department of Fiscal Services

**Fiscal Note History:** First Reader - March 8, 1996  
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