

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE
Bond Bill

Senate Bill 298 (Senator Middleton)
Budget and Taxation

**Creation of a State Debt - Charles County - Thomas Stone National Historic Site
(\$250,000)**

This bill provides \$250,000 in State bond proceeds as a grant to the National Park Service for the construction and equipping of a visitor contact station at the Thomas Stone National Historic Site in Charles County.

Fiscal Summary

State Effect: This \$250,000 bond authorization would be part of the total \$400 million general obligation debt authorization for fiscal 1997 as recommended by the Capital Debt Affordability Committee. State debt service costs on the \$400 million would be a maximum of \$41.3 million annually based on an interest rate of 4.51%.

Local Effect: None.

Information Source(s): Department of Fiscal Services

Fiscal Note History: First Reader - February 27, 1996

ncs

Analysis by: LaTaunya D. Howard

Reviewed by: John Rixey

Direct Inquiries to:

John Rixey, Coordinating Analyst

(410) 841-3710

(301) 858-3710