

**Department of Fiscal Services**  
Maryland General Assembly

**FISCAL NOTE**  
**Bond Bill**

House Bill 549 (Delegate Bissett, et al.)  
Appropriations

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**Creation of a State Debt - Anne Arundel County - Wiley H. Bates High School**  
**(\$2,000,000)**

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This bill provides \$2,000,000 in State bond proceeds as a grant to the County Executive and County Council of Anne Arundel County for the renovation, reconstruction, and equipping of the Wiley H. Bates High School in Annapolis for use as a senior center, a community center, and other purposes.

Anne Arundel County must provide matching funds by June 1, 1998, and must also grant a perpetual preservation easement to the Maryland Historical Trust.

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**Fiscal Summary**

**State Effect:** This \$2,000,000 bond authorization would be part of the total \$400 million general obligation debt authorization for fiscal 1997 as recommended by the Capital Debt Affordability Committee. State debt service costs on the \$400 million would be a maximum of \$41.3 million annually based on an interest rate of 4.51%.

**Local Effect:** Anne Arundel County revenues would increase by \$2,000,000 and expenditures would increase by at least \$4,000,000.

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**Information Source(s):** Department of Fiscal Services

**Fiscal Note History:** First Reader - March 1, 1996  
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