

Department of Fiscal Services  
Maryland General Assembly

FISCAL NOTE  
Revised

House Bill 739 (Prince George's County Delegation)  
Commerce and Government Matters

Referred to Budget and Taxation

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Revenue Authority of Prince George's County  
PG 421-96

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This amended bill authorizes Prince George's County to create a revenue authority to construct, finance, and operate projects within the county's boundaries devoted for public use, good, or general welfare. Projects may include economic development stimulants, stadiums and recreational facilities, housing projects, health and welfare facilities, transportation facilities, and land or buildings to be used for governmental or educational agencies. The county must approve by ordinance or resolution all projects undertaken by the authority. The authority may impose fees related to the projects, accept grants from or make loans to other governmental agencies, and enter into contracts with governmental or private entities. In addition, the authority may issue bonds to finance the projects. The county may contribute monies to the authority or advance amounts to the authority. These advances must, however, be repaid by the authority.

The bill is effective June 1, 1996.

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**Fiscal Summary**

**State Effect:** None.

**Local Effect:** Since the revenue authority would probably be considered a part of the Prince George's County government for financial reporting purposes, county revenues and expenditures could increase. This increase would depend upon the number, scope, and cost of the projects; the amount of loans granted to other agencies; the amount of bonds issued; and the amount of fees imposed for using facilities. At this time, this information cannot be reliably determined. The increase in revenues and expenditures would, however, be significant.

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**Information Source(s):** Prince George's County, Department of Fiscal Services

**Fiscal Note History:** First Reader - February 26, 1996

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Revised - House Third Reader - March 21, 1996

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Analysis by: Thomas Himler

Direct Inquiries to:

Reviewed by: John Rixey

John Rixey, Coordinating Analyst

(410) 841-3710

(301) 858-3710