HB 869

Department of Fiscal Services

Maryland General Assembly

FISCAL NOTE

House Bill 869 (Delegate Slade) Commerce and Government Matters

Commercial Law - Statutory Liens - Motor Vehicles

This bill increases the maximum storage fees payable to a third party holder of a motor vehicle when the vehicle is sold to satisfy a statutory lien. Specifically, the bill increases the allowable daily fee \$5 to \$10, and the total from \$300 to \$600.

Fiscal Summary

State Effect: None. Assuming that the Consumer Protection Division will receive fewer than 50 complaints per year stemming from this bill, existing resources should be adequate to handle any additional workload.

Local Effect: None.

Information Source(s): Office of the Attorney General (Consumer Protection Division), Department of Fiscal Services

Fiscal Note History:First Reader - February 14, 1996ncs

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