

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE

House Bill 1059 (Delegate Fulton)
Commerce and Government Matters

Vehicle Laws - Salvage Certificates - Insurance Companies

This bill repeals a requirement that insurance companies applying for a salvage certificate include a statement indicating the cost of repairing the vehicle, that the vehicle is not repairable, or that the vehicle has been stolen. Further, the bill requires the Motor Vehicle Administration to include a notation on the certificate of title that the vehicle is rebuilt salvage in certain circumstances. The bill also provides that the bill may not be interpreted to have any effect on the termination of Chapter 459 of the Acts of 1994.

Fiscal Summary

State Effect: Special fund expenditures could be affected as discussed below. No effect on revenues.

Local Effect: None.

Fiscal Analysis

State Expenditures: The Motor Vehicle Administration (MVA) advises that data processing expenditures could increase by an estimated \$23,400 to program the changes proposed in this legislation. The Department of Fiscal Services advises that if other legislation is passed requiring data processing changes, economies of scale regarding computer programming changes could be realized. This would reduce computer programming costs associated with this bill and other legislation affecting the MVA data processing system.

Information Source(s): Department of Transportation, Department of Fiscal Services

Fiscal Note History: First Reader - March 11, 1996

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