

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE
Revised

House Bill 1089 (Delegate Busch)
Commerce and Government Matters

Referred to Budget and Taxation

Anne Arundel County - Recreational Facilities Revenue Authority

This amended bill authorizes Anne Arundel County to establish a recreational facilities revenue authority for financing, operating, and maintaining recreational facilities, including no more than three golf courses. The authority may issue revenue bonds and other forms of indebtedness to finance recreational projects. The authority may also charge fees and rents for the use of any recreational facilities. In addition, the County Executive, with the approval of the County Council, may advance monies to the authority provided the authority repays the amount in the next succeeding year. These advances may not exceed \$25,000 in a year or another amount as determined by local legislation. The authority must have an annual audit of its financial records by a certified public accountant.

Fiscal Summary

State Effect: None.

Local Effect: Since the revenue authority would probably be considered a part of the Anne Arundel County government for financial reporting purposes, county revenues and expenditures could increase. This increase would depend upon the number, scope, and cost of projects; the amount of bonds issued; and the amount of fees imposed for using recreational facilities. At this time, this information cannot be reliably determined. The increase in revenues and expenditures could, however, be significant.

Information Source(s): Anne Arundel County, Department of Fiscal Services

Fiscal Note History: First Reader - March 7, 1996

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Revised - House Third Reader - March 26, 1996

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