

Department of Fiscal Services  
Maryland General Assembly

FISCAL NOTE  
Bond Bill

Senate Bill 319 (Senator Hafer)  
Budget and Taxation

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Creation of a State Debt - Allegany County - Family Crisis Resource Center  
(\$200,000)

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This bill provides \$200,000 in State bond proceeds as a grant to the Board of Directors of the Family Crisis Resource Center, Inc. for the construction and equipping of a facility to be located in Cumberland in Allegany County that will provide a direct services and residential facility for adults and children who are victims of domestic violence, rape, or sexual abuse.

The board must provide matching funds, which may consist of real property, by June 1, 1998.

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Fiscal Summary

**State Effect:** This \$200,000 bond authorization would be part of the total \$400 million general obligation debt authorization for fiscal 1997 as recommended by the Capital Debt Affordability Committee. State debt service costs on the \$400 million would be a maximum of \$41.3 million annually based on an interest rate of 4.51%.

**Local Effect:** None.

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**Information Source(s):** Department of Fiscal Services

**Fiscal Note History:** First Reader - February 27, 1996

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