

Department of Fiscal Services
Maryland General Assembly

FISCAL NOTE
Bond Bill

Senate Bill 729 (Senator Trotter)
Budget and Taxation

**Creation of a State Debt - Prince George's County - Walker Mill Gardens
Community Outreach Center, Inc.
(\$500,000)**

This bill provides \$500,000 in State bond proceeds as a grant to the Board of Directors of the Walker Mill Gardens Community Outreach Center, Inc. for the renovation and equipping of two apartments at the Belle Haven Community Outreach Center in Landover to be used as a facility for computer training programs as well as a day care center for the children of participants in the computer training programs.

Fiscal Summary

State Effect: This \$500,000 bond authorization would be part of the total \$400 million general obligation debt authorization for fiscal 1997 as recommended by the Capital Debt Affordability Committee. State debt service costs on the \$400 million would be a maximum of \$41.3 million annually based on an interest rate of 4.51%.

Local Effect: None.

Information Source(s): Department of Fiscal Services

Fiscal Note History: First Reader - March 5, 1996
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