

BY: Finance Committee

AMENDMENTS TO SENATE BILL NO. 750

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 6, strike "or renewal"; strike beginning with "limiting" in line 8 down through "circumstances;" in line 9; in line 17, strike "23-310."

AMENDMENT NO. 2

On page 2, in line 3, after "(A)" insert "AN INSURED MAY FINANCE"; in the same line, strike "OR RENEWAL"; in the same line, strike "MAY BE FINANCED"; in line 5, strike "OR RENEWAL"; in line 17, strike "5" and substitute "10"; in line 16, strike "(A)"; strike beginning with "(B)" in line 20 down through "POLICY." in line 24; strike in their entirety lines 25 through 28, inclusive; in line 33, after "DISHONORED" insert "A SECOND TIME"; in line 39, strike the first comma; and in the same line, strike "COMPUTED PRO RATA, AND".

On page 3, in line 1, strike "EXCLUDING ADMINISTRATIVE FEES FILED WITH THE COMMISSIONER,"; in line 4, strike "WRITTEN"; strike beginning with "A" in line 8 down through "(3)" in line 10; in line 12, strike the bracket; in line 15, strike the bracket; strike beginning with "IF" in line 15 down through "PREMIUMS." in line 20; strike beginning with "IF" in line 29 down through "(E)" in line 34; in line 35, strike "10% PER YEAR" and substitute "1% PER MONTH OF THE UNEARNED PREMIUM THAT HAS NOT BEEN RETURNED"; in the same line after "THE" insert "UNEARNED"; and in line 39, strike "(F)" and substitute "(E)".

AMENDMENT NO. 3

On page 4, strike beginning with "(G)" in line 1 down through "FULL." in line 3; strike line 5 in its entirety and substitute "AN INSURER THAT MARKETS THROUGH INDEPENDENT AGENTS AS DEFINED IN THIS ARTICLE MAY NOT, WITH RESPECT TO COMMERCIAL AUTOMOBILE, FIRE, OR LIABILITY INSURANCE;"; strike beginning with "FOR" in line 6 down through "INSURANCE" in line 7; in line 13, strike "OR ITS AGENT" and substitute "THAT MARKETS THROUGH INDEPENDENT AGENTS AS DEFINED IN THIS ARTICLE"; in the same line, after "MAY NOT" insert ", WITH RESPECT TO COMMERCIAL AUTOMOBILE, FIRE, OR LIABILITY INSURANCE,"; in line 14, strike "A PRODUCER," and substitute "AN"; in

line 15, strike “PRODUCER,”; and in line 16, strike “PRODUCERS,”.