

BY: Committee on Ways and Means

AMENDMENTS TO HOUSE BILL NO. 601

(First Reading File Bill)

AMENDMENT NO. 1

In line 7, after “Park;” insert “providing for the calculation of the State share of certain basic current expenses, compensatory education funds and the minimum library program in a certain fiscal year for Montgomery and Prince George’s Counties;”; and in line 10, after “Park” insert “and the calculation of the State share of education and library expenditures for a certain fiscal year”.

AMENDMENT NO. 2

In line 17, after “That” insert “for the purpose of calculating the State share of basic current expenses and the compensatory education funds under § 5-202 of the Education Article and the State share of the minimum library program under § 23-505 of the Education Article in Fiscal Year 2000 only:

(1) net taxable income for Montgomery County shall exclude one-half of the net taxable income for residents of that part of the City of Takoma Park that prior to July 1, 1997 was part of Prince George’s County; and

(2) net taxable income for Prince George’s County shall include one-half of the net taxable income for residents of that part of the City of Takoma Park that prior to July 1, 1997 was part of Prince George’s County.

SECTION 3. AND BE IT FURTHER ENACTED, That”.