

BY: Economic Matters Committee

AMENDMENTS TO HOUSE BILL NO. 1021

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, strike beginning with “requiring” in line 7 down through “circumstances” in line 8 and substitute “clarifying that the denial of an applicant’s registration is subject to certain hearing requirements”; in line 11, strike “or renewal”; strike beginning with “providing” in line 12 down through “circumstances;” in line 13; in line 14, strike “and adding”; in line 19, strike “23-201” and substitute “23-202”; in the same line, strike “23-205, 23-207,”; in the same line, after “23-301,” insert “23-302,”; in the same line, strike “23-304” and substitute “23-305”; in line 20, strike “and”; in the same line, after “23-405” insert “, and 23-501”; in line 26, strike “23-206,” and substitute “23-201,”; in the same line, strike “23-302,”; in the same line, after “23-303,” insert “23-304,”; and in line 27, strike “23-501” and substitute “23-502”.

AMENDMENT NO. 2

On page 2, in line 12, strike “OR ITS ASSIGNEE”; in line 14, strike “PRODUCER OR”; strike in their entirety lines 21 and 22; in line 23, strike both brackets; and in the same line, strike “(D)”.

AMENDMENT NO. 3

On page 3, strike in their entirety lines 8 through 13, inclusive; in line 17, after “\$250,000” insert “CALCULATED UNDER GENERALLY ACCEPTED ACCOUNTING PRINCIPLES”; in line 18, strike “A” and substitute “AN IRREVOCABLE”; and in line 19, after “\$50,000” insert “ISSUED BY A FINANCIAL INSTITUTION”.

AMENDMENT NO. 4

On page 4 in line 10 and on page 5 in line 7, in each instance, strike “\$100” and substitute “\$50”.

On page 4, strike beginning with “STATEMENT” in line 17 down through “STATE” in

(Over)

line 20 and substitute "CERTIFICATE OF GOOD STANDING ISSUED BY THE STATE DEPARTMENT OF ASSESSMENTS AND TAXATION"; strike beginning with ", AT" in line 31 down through "ARTICLE" in line 33 and substitute "SHALL DENY REGISTRATION TO THE APPLICANT".

AMENDMENT NO. 5

On page 5, in line 12, strike "and" and substitute "PRINCIPALS, PARTNERS,"; in line 13, after "addresses" insert ", AND TELEPHONE NUMBERS"; in line 23, strike "The" and substitute "SUBJECT TO THE HEARING PROVISIONS OF TITLE 2 OF THIS ARTICLE, THE"; and in line 29, strike "OR ENGAGED IN FRAUD".

AMENDMENT NO. 6

On page 6, strike in their entirety lines 9 through 13, inclusive; in lines 26, 27, 33, and 34, in each instance, strike the bracket; in line 26, strike "at least" and substitute "APPROXIMATELY"; in line 27, after "type" insert "AND"; in line 29, strike the first comma and substitute "OR"; in the same line, strike ", OR PRODUCER"; and in line 34, strike "are to" and substitute "MAY".

AMENDMENT NO. 7

On page 7, in line 21, strike "OR"; in line 22, strike "RENEWAL"; in line 23, strike "FROM TIME TO TIME"; and in line 29, strike "producer" and substitute "BROKER".

AMENDMENT NO. 8

On page 8, in line 5, strike "(A)"; in line 8, strike "SUBJECT TO SUBSECTION (B) OF THIS SECTION,"; in lines 8 and 9, strike "EARLIER OF THE"; and strike in their entirety lines 13 through 16, inclusive.

AMENDMENT NO. 9

On page 9, strike in their entirety lines 12 through 15, inclusive; after line 37, insert:

"(A) EXCEPT AS PROVIDED UNDER SUBSECTION (B) OF THIS SECTION, ANY NOTICE TO AN INSURED SHALL BE SENT BY PERSONAL DELIVERY OR FIRST CLASS MAIL.";

in line 38, strike "(A)" and substitute "(B)"; in the same line, strike "AT THE OPTION OF THE

INSURED” and substitute “WITH RESPECT TO COMMERCIAL AUTOMOBILE, FIRE, OR LIABILITY INSURANCE, AND AT THE REQUEST OF THE INSURED”; and in line 39, strike “REQUIRED UNDER THIS SUBTITLE” and substitute “TO THE INSURED”.

On page 10, strike in their entirety lines 1 and 2.

AMENDMENT NO. 10

On page 10, in line 18, before “The” insert “(I)”; in the same line, strike “DELIVER OR”; after line 19, insert:

“(II) WITH RESPECT TO COMMERCIAL AUTOMOBILE, FIRE, OR LIABILITY INSURANCE, THE PREMIUM FINANCE COMPANY SHALL DELIVER THE NOTICE IN ACCORDANCE WITH THE INSURED’S REQUEST UNDER § 23-401.1(B) OF THIS SUBTITLE.”;

strike beginning with the comma in line 23 down through “INSURED” in line 25; and in lines 35 and 36, in each instance, strike the bracket.

AMENDMENT NO.11

On page 11, in line 12, strike “WRITTEN”; strike beginning with “A” in line 16 down through “(3)” in line 18; in lines 20 and 23, in each instance, strike the bracket; strike beginning with “IF” in line 23 down through “PREMIUMS.” in line 28; and in line 36, strike “producer” and substitute “BROKER”.