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1997 Regular Session

HB1121/702299/1

YARB

BY: Senator Della

AMENDMENTS TO HOUSE BILL NO. 1121 (Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 10, after "<u>Commission</u>;" insert "<u>requiring a licensee to spend certain</u> <u>savings for certain purposes</u>;".

AMENDMENT NO. 2

On page 3, after line 2, insert:

"(F) (1) IN THIS SECTION, "COMPENSATION SAVINGS" MEANS THE SAVINGS TO A LICENSEE IN COMPENSATION AND BENEFITS FOR ADDITIONAL EMPLOYEES UNDER SUBSECTION (B) OF THIS SECTION RESULTING FROM CHAPTER (H.B. 1121) OF THE ACTS OF THE GENERAL ASSEMBLY OF 1997.

(2) IN ADDITION TO ANY OTHER REQUIRED SPENDING FOR MARKETING UNDER THIS TITLE, EACH LICENSEE SHALL SPEND AN AMOUNT EQUAL TO ITS COMPENSATION SAVINGS TO INCREASE MARKETING ACTIVITY, SO AS TO PROMOTE:

(I) INCREASED ATTENDANCE AND PARI-MUTUEL BETTING; AND

(II) ENHANCED WELL-BEING OF THE RACING INDUSTRY.".