BY: Committee on Ways and Means

<u>SUBSTITUTE AMENDMENTS TO HOUSE BILL NO. 1261</u>
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike "and Conroy" and substitute "<u>Conroy, W. Baker, Leopold, Howard, and Cryor</u>"; and in line 3, strike "altering the boat excise tax rate; and"; in line 4, strike "as shown in" and substitute "<u>which may be determined by using</u>"; in line 5, after "sale" insert "<u>providing that a certain task force continue its deliberations, study certain issues, and submit a certain report to the General Assembly on or before a certain date; and providing for the termination of this Act</u>"; and in line 8, strike "and (c)".

AMENDMENT NO. 2

On page 1, in line 19, strike "AS SHOWN IN" and substitute "<u>WHICH MAY BE DETERMINED BY USING</u>".

On page 2, strike in their entirety lines 18 through 34, inclusive.

AMENDMENT NO. 3

On page 2, before line 35, insert:

"<u>SECTION 2. AND BE IT FURTHER ENACTED, That the Marine Industry Economic Development Task Force that was formed by the Marine Trades Association of Maryland, Inc., the Department of Natural Resources, and the Department of Business and Economic Development in 1996 shall continue its deliberations and in addition to its original charges shall study the feasibility of and strategies for reducing the vessel excise tax by 1%, including funding by the Department of Natural Resources of a survey to be conducted by the University of Maryland Sea Grant College to generate data on the economic impact of this excise tax reduction, and to study the impact of the trade-in provision under § 8-716(a)(2)(i) of the Natural Resources Article as enacted by Section 1 of this Act. The Task Force shall report to the General Assembly on or before December 1, 1997, in accordance with § 2-1312 of the State Government Article.</u>

SECTION 3. AND BE IT FURTHER ENACTED, That, this Act shall remain effective for a period of 3 years and, at the end of June 30, 2000, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.";

and in line 35, strike "2." and substitute "4.".