BY: Conference Committee

<u>AMENDMENTS TO HOUSE BILL NO. 262</u>
(Third Reading File Bill)

<u>AMENDMENT NO. 1</u>
          On page 1, in line 3, after "purpose of" insert "<u>requiring the General Assembly to make a</u> <u>certain determination; providing for the termination of a community benefits district and its district</u> <u>management authority under certain circumstances; and</u>"; and in line 6, strike "without" and substitute "<u>with</u>".

<u>AMENDMENT NO. 2</u>
          On page 5, after line 25, insert:

          "<u>(H) (1)   THE GENERAL ASSEMBLY SHALL REVIEW AND DETERMINE THE</u> <u>DESIRABILITY OF CONTINUING THE EXISTENCE OF EACH COMMUNITY BENEFITS</u> <u>DISTRICT ESTABLISHED UNDER THIS SECTION EVERY 4 YEARS BEGINNING WITH</u> <u>THE REGULAR LEGISLATIVE SESSION OF 2000.</u>

                    <u>(2) IF THE CONTINUING EXISTENCE OF A COMMUNITY BENEFITS</u> <u>DISTRICT IS NOT APPROVED:</u>

                    <u>(I) THE DISTRICT SHALL CEASE TO EXIST AT THE END OF THE</u> <u>CITY'S FISCAL YEAR IN WHICH APPROVAL WAS NOT GRANTED; AND</u>

                    <u>(II) THE DISTRICT MANAGEMENT AUTHORITY SHALL CONTINUE</u> <u>ITS EXISTENCE ONLY AS LONG AS NECESSARY TO TERMINATE OPERATIONS IN A</u> <u>REASONABLE MANNER AND TO ARRANGE FOR THE DISPOSITION OF ALL FUNDS NOT</u> <u>NEEDED TO SATISFY OUTSTANDING OBLIGATIONS AND RESERVES FOR UNCERTAIN</u> <u>OBLIGATIONS AND LIABILITIES.</u>";

and in lines 26, 29, and 31, strike "(h)", "(i)", and "(j)", respectively, and substitute "<u>(I)</u>", "<u>(J)</u>", and

(Over)

"(K)", respectively.

<u>AMENDMENT NO. 3</u>

On page 6, in line 3, strike "7" and substitute "<u>6</u>"; and in line 4, strike "2001" and substitute "<u>2000</u>".