

BY: Select Committee No. 11

AMENDMENTS TO HOUSE BILL NO. 262

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 3, after “purpose of” insert “requiring the General Assembly to make a certain determination; providing for the termination of a community benefits district and its district management authority under certain circumstances; and”; and in line 6, strike “without” and substitute “with”.

AMENDMENT NO. 2

On page 5, after line 25, insert:

“(H) (1) THE GENERAL ASSEMBLY SHALL REVIEW AND DETERMINE THE DESIRABILITY OF CONTINUING THE EXISTENCE OF EACH COMMUNITY BENEFITS DISTRICT ESTABLISHED UNDER THIS SECTION EVERY 4 YEARS BEGINNING WITH THE REGULAR LEGISLATIVE SESSION OF 2000.

(2) IF THE CONTINUING EXISTENCE OF A COMMUNITY BENEFITS DISTRICT IS NOT APPROVED BY JOINT RESOLUTION:

(I) THE DISTRICT SHALL CEASE TO EXIST AT THE END OF THE CITY’S FISCAL YEAR IN WHICH APPROVAL WAS NOT GRANTED; AND

(II) THE DISTRICT MANAGEMENT AUTHORITY SHALL CONTINUE ITS EXISTENCE ONLY AS LONG AS NECESSARY TO TERMINATE OPERATIONS IN A REASONABLE MANNER AND TO ARRANGE FOR THE DISPOSITION OF ALL FUNDS NOT NEEDED TO SATISFY OUTSTANDING OBLIGATIONS AND RESERVES FOR UNCERTAIN OBLIGATIONS AND LIABILITIES.”;

and in lines 26, 29, and 31, strike “(h)”, “(i)”, and “(j)”, respectively, and substitute “(I)”, “(J)”, and

(Over)

“(K)”, respectively.

AMENDMENT NO. 3

On page 6, in line 3, strike “7” and substitute “6”; and in line 4, strike “2001” and substitute “2000”.