

BY: Budget and Taxation Committee

AMENDMENTS TO HOUSE BILL NO. 492

(Third Reading File Bill)

AMENDMENT NO. 1

On page 7, in line 6, after "PURPOSES" insert "ONLY"; strike beginning with the second "THE" in line 6 down through "BUDGET." in line 7; and in line 24, after "(8)" insert "SUBJECT TO THE REVIEW OF THE GENERAL ASSEMBLY.".

On page 11, after line 28, insert:

"(5) THE AMOUNT AND TERMS OF ANY ADMINISTRATIVE FEES THAT MUST BE PAID BY THE PURCHASER OR THE BENEFICIARY;";

and in lines 29, 31, 33, and 35, strike "(5)", "(6)", "(7)", and "(8)", respectively, and substitute "(6)", "(7)", "(8)", and "(9)", respectively.

On page 12, in lines 1, 4, 6, and 14, strike "(9)", "(10)", "(11)", and "(12)", respectively, and substitute "(10)", "(11)", "(12)", and "(13)", respectively.

On page 14, in line 5, strike "INCLUDING" and substitute "INCLUDING:

1.";

in lines 8, 11, 15, 17, and 19, strike "1.", "2.", "3.", "4.", and "5.", respectively, and substitute "A.", "B.", "C.", "D.", and "E.", respectively; in line 20, after "MANAGER;" insert "AND"; and after line 20, insert:

"2. A DETAILED ACCOUNT OF THE OPERATING AND ADMINISTRATIVE BUDGET FOR THE PROGRAM, WHICH SHALL INCLUDE A COMPLETE LIST OF REVENUE SOURCES AND EXPENDITURES DETAILING THE LINE

(Over)

ITEM EXPENDITURES FOR:

A. SALARIES, WAGES, AND FRINGE BENEFITS;

B. TECHNICAL AND SPECIAL FEES;

C. COMMUNICATION;

D. TRAVEL;

E. CONTRACTUAL SERVICES;

F. SUPPLIES AND MATERIALS;

G. EQUIPMENT;

H. FIXED CHARGES; AND

I. OTHER EXPENSES.”.

AMENDMENT NO. 2

On page 4, in line 23, strike “COST OF” and substitute “AVERAGE”; in line 24, after “TUITION” insert “COSTS AT PUBLIC INSTITUTIONS OF HIGHER EDUCATION IN THE STATE AT THE TIME THAT THE BENEFITS ARE EXERCISED”.

AMENDMENT NO. 3

On page 15, in line 29, strike “October 1, 1997” and substitute “July 1, 1997”.