

BY: Judicial Proceedings Committee

AMENDMENTS TO HOUSE BILL NO. 762

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 9, after “circumstances;” insert “eliminating the authority of the United States Coast Guard or the State Department of Natural Resources to transfer the certificate of registration for a boat or vessel under certain circumstances; allowing certain property included in an estate to be valued using the full cash value of the property for tax purposes;”.

AMENDMENT NO. 2

On page 9, in line 39, strike “§§ 2-301(a) or 2-302 OF TITLE 2” and substitute “§ 2-301(A) OR § 2-302”; in line 40, after “(C)” insert “(1) EXCEPT AS PROVIDED IN PARAGRAPH (2) OF THIS SUBSECTION,”; strike beginning with “MOST” in line 41 down through “PROPERTY” in line 43 and substitute “FULL CASH VALUE FOR PROPERTY TAX ASSESSMENT PURPOSES AS OF THE MOST RECENT DATE OF FINALITY”; and after line 43, insert:

“(2) PARAGRAPH (1) OF THIS SUBSECTION DOES NOT APPLY TO PROPERTY ASSESSED FOR PROPERTY TAX PURPOSES ON THE BASIS OF ITS USE VALUE.”.