

BY: Finance Committee

AMENDMENTS TO SENATE BILL NO. 403

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, before "Fees" insert "Examination"; in line 3, strike "deleting" and substitute "making"; in the same line, after "examinations" insert "apply only to certain credit unions"; strike beginning with "implementing" in line 3 down through "by" in line 4 and substitute "requiring"; and in line 4, after "Regulation" insert "to impose a certain annual assessment on certain credit unions; providing for the amount of the assessment; requiring certain credit unions to pay the assessment at a certain time".

AMENDMENT NO. 2

On page 2, in lines 4 and 10, in each instance, strike the bracket; in line 4, after "(c)" insert:

"(1) THIS SUBSECTION APPLIES ONLY TO A CREDIT UNION WITH ASSETS OF LESS THAN \$300,000, AS STATED IN THE CREDIT UNION'S MOST RECENT FINANCIAL REPORT.

(2)";

in lines 6, 7, 8, and 9, strike "(1)", "(2)", "(i)", and "(ii)", respectively, and substitute "(I)", "(II)", "1.", and "2.", respectively; in line 12, after "(A)" insert "THIS SECTION APPLIES ONLY TO A CREDIT UNION WITH ASSETS OF \$300,000 OR GREATER.

(B) (1)";

in line 13, strike "SECTION" and substitute "SUBSECTION"; in line 15, strike "(B) (1)" and substitute "(2)"; in the same line, strike "A" and substitute "THE"; strike beginning with "EQUAL" in line 16 down through "SIZE" in line 18 and substitute "OF:"

(Over)

(I) \$1,000; PLUS

(II) 8 CENTS FOR EACH \$1,000 OF THE ASSETS OF THE CREDIT UNION OVER \$1,000,000”;

in line 19, strike “(2)” and substitute “(3)”; in line 22, after “BEFORE” insert “THE”; and in the same line, strike “IN THE YEAR”.