

BY: Committee on Ways and Means

AMENDMENTS TO HOUSE BILL NO. 734

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike "Tax Credit" and substitute "Income Tax Subtraction Modification"; in the same line, strike "Employees and"; strike beginning with "credit" in line 4 down through the third "tax" in line 5 and substitute "subtraction modification under the Maryland individual and corporation income taxes"; in lines 7 and 8, strike "tax credit" and substitute "subtraction modification"; in line 11, strike the first "credit" and substitute "subtraction modification"; strike beginning with "providing" in line 11 down through "year;" in line 12; in line 14, after "Act;" insert "providing for the termination of this Act;"; and strike beginning with "credit" in line 14 down through the second "tax" in line 16 and substitute "subtraction modification under the Maryland individual and corporation income taxes".

AMENDMENT NO. 2

On pages 1 and 2, strike in their entirety the lines beginning with line 24 on page 1 through line 3 on page 2, inclusive, and substitute:

"BY repealing and reenacting, without amendments,

Article - Tax - General

Section 10-208(a)

Annotated Code of Maryland

(1988 Volume and 1996 Supplement)

BY adding to

Article - Tax - General

Section 10-208(l)

Annotated Code of Maryland

(1988 Volume and 1996 Supplement)

(Over)

BY repealing and reenacting, with amendments,

Article - Tax - General

Section 10-308(b)

Annotated Code of Maryland

(1988 Volume and 1996 Supplement)”.

AMENDMENT NO. 3

On page 2, in line 14, strike “EMPLOYEE OR A” and substitute “ADULT”; in line 15, after “FAMILY” insert “, NOT INCLUDING THE EMPLOYEE, WHO HAS LIVED IN THE EMPLOYEE’S HOUSEHOLD FOR AT LEAST 1 YEAR”; in line 30, strike “A TAX CREDIT” and substitute “AN INCOME TAX SUBTRACTION MODIFICATION”; and in line 34, strike “CREDIT” and substitute “SUBTRACTION MODIFICATION”.

On page 3, in line 1, strike “50%” and substitute “100%”; in line 4, strike “25%” and substitute “50%”; in lines 7, 9, and 15, in each instance, strike “CREDIT” and substitute “SUBTRACTION MODIFICATION”; in line 7, strike “\$13,000” and substitute “\$2,500”; strike in their entirety lines 20 through 27, inclusive; and in line 28, strike “(E)” and substitute “(D)”.

On pages 3 and 4, strike beginning with line 31 on page 3 through line 13 on page 4, inclusive, and substitute:

“10-208.

(a) In addition to the modification under § 10-207 of this subtitle, the amounts under this section are subtracted from the federal adjusted gross income of a resident to determine Maryland adjusted gross income.

(L)THE SUBTRACTION UNDER SUBSECTION (A) OF THIS SECTION INCLUDES THE AMOUNT ALLOWED AS A SUBTRACTION UNDER § 11-601 OF THE LABOR AND EMPLOYMENT ARTICLE.

10-308.

(b) The subtraction under subsection (a) of this section includes the amounts allowed to be subtracted for an individual under:

(1) § 10-208(d) of this title (Conservation tillage equipment expenses);

(2) § 10-208(i) of this title (Reforestation or timber stand expenses); [and]

(3) § 10-208(k) of this title (Wage expenses for targeted jobs); AND

(4) § 10-208(L) OF THIS TITLE (ENGLISH LANGUAGE TRAINING EXPENSES).”.

AMENDMENT NO. 4

On page 4, in line 16, after “1997” insert “but before January 1, 2000. It shall remain effective for a period of 2 years and 3 months at the end of December 31, 1999, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.”.