BY: Select Committee No. 11

<u>AMENDMENTS TO SENATE BILL NO. 514</u>
(First Reading File Bill)

<u>AMENDMENT NO. 1</u>

On page 1, in line 2, after "Districts -" insert "<u>Periodic Review -</u>"; in line 3, after the first "of" insert "<u>requiring the General Assembly to review the desirability of continuing the existence of certain community benefits district management authorities under certain circumstances; providing for the termination of a community benefits district management authority that the General Assembly does not approve under certain circumstances;</u>"; in line 5, after "districts" insert "<u>; and generally relating to the periodic review and continuation of authority of community benefits districts in Baltimore City</u>".

<u>AMENDMENT NO. 2</u>

On page 3, in line 36, strike "(j)" and substitute "<u>(K)</u>".

On page 5, in line 1, strike "(i)" and substitute "<u>(J)</u>"; after line 19, insert:

"<u>(H) (1) BEGINNING WITH THE REGULAR SESSION OF THE GENERAL ASSEMBLY IN 2000, THE GENERAL ASSEMBLY SHALL REVIEW EVERY 4 YEARS THE DESIRABILITY OF CONTINUING THE EXISTENCE OF EACH COMMUNITY BENEFITS DISTRICT MANAGEMENT AUTHORITY ESTABLISHED UNDER THIS SECTION.</u>

<u>(2) SUBJECT TO THE PROVISIONS OF PARAGRAPH (3) OF THIS SUBSECTION, IF THE GENERAL ASSEMBLY DOES NOT APPROVE THE CONTINUING EXISTENCE OF A COMMUNITY BENEFITS DISTRICT MANAGEMENT AUTHORITY, THE COMMUNITY BENEFITS DISTRICT SHALL CEASE TO EXIST AT THE END OF THE CITY'S FISCAL YEAR IN WHICH APPROVAL WAS NOT GRANTED.</u>

<u>(3) THE COMMUNITY BENEFITS DISTRICT MANAGEMENT AUTHORITY SHALL CONTINUE ITS EXISTENCE ONLY AS LONG AS NECESSARY TO TERMINATE</u>

OPERATIONS IN A REASONABLE FASHION AND TO ARRANGE FOR THE DISPOSITION OF ALL FUNDS NOT NEEDED TO SATISFY OUTSTANDING OBLIGATIONS AND RESERVES FOR UNCERTAIN OBLIGATIONS AND LIABILITIES.";

and in lines 20, 23, and 25, strike "(h)", "(i)", and "(j)", respectively, and substitute "(I)", "(J)", and "(K)", respectively.

AMENDMENT NO. 3

On page 5, in line 33, strike "7" and substitute "6"; and in line 34, strike "2001" and substitute "2000".