BY: Committee on Ways and Means

<u>AMENDMENTS TO HOUSE BILL NO. 765</u>
(First Reading File Bill)

<u>AMENDMENT NO. 1</u>
        In line 2, after "County" insert "<u>- Property Tax Credit</u>"; in the same line, strike "Tax- Exemption"; strike beginning with "phasing" in line 3 down through "County" in line 4 and substitute "<u>authorizing the governing body of St. Mary's County to grant, by law, a property tax credit against the county property tax imposed on personal property; authorizing the governing body to provide for the amount of the credit, the subclasses of personal property to which the credit applies, and other provisions necessary to administer the credit; and generally relating to a property tax credit in St. Mary's County for personal property</u>"; strike in its entirety line 5 and substitute "<u>BY repealing and reenacting, with amendments,</u>"; and in line 7, strike "7-402" and substitute "<u>9-320</u>".

<u>AMENDMENT NO. 2</u>
        Strike in their entirety, lines 13 through 23, inclusive, and substitute:

"<u>9-320.</u>

        (A) The governing body of St. Mary's County may grant, by law, a property tax credit under this section against county property tax imposed on:

                (1) property that is:

                        (i) owned by the St. George's Island Improvement Association, Incorporated; and

                        (ii) used only for community or civic purposes;

                (2) real property that is owned by the Seventh District Optimist Youth Foundation, Inc.; and

                                                                                                        (Over)

(3) a building other than a tobacco barn that is:

(i) located on land that qualifies for an agricultural use assessment; and

(ii) used in connection with an activity that is recognized by the Department as an approved agricultural activity.

(B) (1) THE GOVERNING BODY OF ST. MARY'S COUNTY MAY GRANT, BY LAW, A PROPERTY TAX CREDIT AGAINST THE COUNTY PROPERTY TAX IMPOSED ON PERSONAL PROPERTY.

(2) A LAW ADOPTED UNDER PARAGRAPH (1) OF THIS SUBSECTION MAY PROVIDE FOR:

(I) THE AMOUNT OF A CREDIT;

(II) THE SUBCLASSES OF PERSONAL PROPERTY UNDER § 8-101(C) OF THIS ARTICLE TO WHICH THE CREDIT APPLIES; AND

(III) OTHER PROVISIONS NECESSARY TO ADMINISTER THE CREDIT.".