

BY: Finance Committee

AMENDMENTS TO SENATE BILL NO. 415

(First Reading File Bill)

AMENDMENT NO. 1

On page 5, in line 23, after “(a)” insert “(1) A LICENSE ISSUED ON OR BEFORE SEPTEMBER 30, 1997 EXPIRES ON DECEMBER 31 OF THE YEAR IN WHICH IT WAS ISSUED, UNLESS IT IS RENEWED FOR A 2-YEAR TERM AS PROVIDED IN THIS SECTION.

(2)”;

in the same line, after “license” insert “ISSUED ON OR AFTER OCTOBER 1, 1997”.

AMENDMENT NO. 2

On page 7, strike beginning with “ANY” in line 38 down through “LICENSEE” in line 39 and substitute “EACH LICENSEE UNDER THIS SUBTITLE IS LIABLE FOR THE PAYMENT OF ALL MONEY TRANSMITTED AND PAYMENT INSTRUMENTS SOLD BY THE LICENSEE, IN WHATEVER FORM, DIRECTLY OR THROUGH AN AGENT”.