

BY: Committee on Ways and Means

AMENDMENTS TO HOUSE BILL NO. 96
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 4, after “tax” insert “under certain circumstances”.

AMENDMENT NO. 2

On page 2, in line 1, after “(2)” insert “SUBJECT TO PARAGRAPH (3) OF THIS SUBSECTION,”; and after line 4, insert:

“(3) THE SUBTRACTION UNDER THIS SUBSECTION DOES NOT APPLY FOR ANY TAXABLE YEAR IF § 127 OF THE INTERNAL REVENUE CODE, PROVIDING AN EXCLUSION FROM GROSS INCOME FOR EDUCATIONAL ASSISTANCE TO AN EMPLOYEE, APPLIES FOR THE TAXABLE YEAR.”.